

## Introducing OPB's Retirement Planner

### Giving our clients an enhanced view of their overall retirement picture

Over the years, our clients and stakeholders have expressed a strong desire to understand their overall retirement picture – to project their retirement income from all sources: the Public Service Pension Plan (PSPP), government benefits (CPP and OAS) and their personal savings.

We are pleased to announce the launch of OPB's *Retirement Planner*, accessible through OPB's secure online **e-services** at [www.opb.ca](http://www.opb.ca). The *Retirement Planner* takes retirement planning to a new level for our members – providing them with a customized and comprehensive snapshot of their overall retirement picture.

The *Retirement Planner* gives members the opportunity to project their retirement income from all sources, including the PSPP, government benefits (e.g., CPP and OAS) and other income sources (e.g., other pension income, RRSPs). The *Planner* also provides members with comprehensive reports.

### Key features include:

- Ability to project PSPP pension, CPP and OAS
- Ability to see how pension amounts change depending on the member's chosen retirement date
- CPP benefit – members can choose when they wish to collect CPP (any time between age 60 to age 70, based on new CPP provisions)
- OAS – the *Planner* will provide warning messages if the member is within the “clawback” range for OAS
- Project other income streams (RRSP, TFSA, etc.) – the *Planner* illustrates how changes in investment strategies impact members' retirement income (members can choose conservative or aggressive investment assumptions).
- Members can incorporate their spouse's income to get a true snapshot of the household retirement income
- Calculate projected expenses before and after retirement to determine income replacement ratio
- Tax planning – the tool shows retirement income before and after taxes, and also provides an income-splitting calculator to determine whether it is beneficial for spouses to income split.

The *Retirement Planner* is only available to PSPP members, through our secure online **e-services**, so members can take comfort in knowing that the information they enter is safe and protected. If you are already registered for **e-services**, log in now and try out the new tool. If you haven't registered, you can either register online by following the steps outlined at [www.opb.ca](http://www.opb.ca) and click **Login**, or call an OPB client service representative to register immediately over the phone.

If you have any questions about the *Planner*, or would like to discuss your results, please contact Sally Santiago, Senior Client Relations & Education Officer, 416.601.3955