

2026-27 Post Retirement Benefits Premium Renewal for Public Service Pension Plan (PSPP) Retirees

Treasury Board Secretariat (TBS) has completed the annual premium rate renewal review of the Post Retirement Benefits (PRB) program for Public Service Pension Plan (PSPP) retirees and survivors currently enrolled in the 100% government-paid PRB Legacy plan.

Temporary Premium Holiday – Optional Retiree-Paid Supplementary Life Insurance (SLI) plan

As a result of favourable experience with the optional, retiree-paid Supplementary Life Insurance (SLI) plan, a temporary 12-month premium holiday will be implemented effective **April 1, 2026**. During this period, retirees enrolled in the SLI plan will not be required to pay premiums and will continue to have access to their coverage.

The premium holiday does not apply to any other retiree-paid plans including the Optional Upgrade Plans (OUP).

Group Insurance Benefits Premium Rates Changes Are Effective April 1, 2026

A review of the 2024-25 group insurance benefits plan year results indicates that an adjustment to the premium rates for the PRB plans is required in consideration of increasing plan costs. The new PRB premium rates will be effective **April 1, 2026**, and will be reflected on the April 2026 pension statement.

Note: Retirees enrolled in the 100% government-paid PRB Legacy Plan are not impacted by these premium rate changes.

Centre for Public Sector Labour Relations and Compensation

Public Sector Strategic Labour Relations and Compensation Practice Group
Total Rewards and Classification Division | Total Compensation Strategies Branch
March 2026

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If You Are Enrolled in the Optional Upgrade Package

OUP premium rates remain unchanged for retirees who have chosen to supplement their PRB Legacy plan with the OUP Plan A.

OUP Plan A: Legacy Plan Members (Emergency Out-of-Country coverage, Global Medical Assistance and Catastrophic Drug Coverage): Rates for 2026-2027, including 8% RST, will continue to apply as follows:

Coverage Level	Your current monthly premium in effect until March 31, 2026	Your new monthly premium effective April 1, 2026	The monthly difference in premium effective April 1, 2026
Single	\$28.36	\$28.36	No change
Family	\$47.23	\$47.23	No change

Note: If you wish to terminate OUP coverage, you must provide Ontario Pension Board (OPB) with one month's advanced notice in writing. You may do so by submitting a completed *OPB1137 – Supplementary Life Insurance and Optional Upgrade Package Change* form through your OPB e-services account, or by sending via Canada Post. A decision to terminate OUP coverage is irrevocable. You will not be able to re-enrol in the OUP at any future time.

Background

TBS has oversight of the Ontario Public Service (OPS) group insurance PRB program and is responsible for conducting the annual premium rate review.

Monthly premium rates for retirees covered under the PRB program are determined based on several factors, including an in-depth review of actual claims' experience, trends in benefit plan usage, the benefit plans' financial status and benefit plan design. Any adjustments are supported by an annual independent actuarial review that informs the setting of the rates each fiscal year.

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Resources

For more information about your coverage, please review the Post Retirement Benefits Legacy Plan Guide available on [OPB.ca](https://www.opb.ca).

For inquiries about benefits claims please contact the insurance carrier:

Canada Life

Phone: 1-800-874-5899

TTY: 1-800-855-0511

Website: my.canadalife.com

For questions about enrolment please contact the pension administrator:

Ontario Pension Board (OPB) – Retiree Experience

Phone: 416-364-5035 or 1-800-668-6203 (Toll Free)

Website: [OPB.ca](https://www.opb.ca)

Email: clientservice@opb.ca

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